
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 01, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953V1	
High Rate ¹	0.005%	
Allotted at High Price	3.88%	
Investment Rate ²	99.999611	
	0.005%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	November 03, 2011	
Maturity Date	December 01, 2011	
	Tendered	Accepted
Competitive	\$165,885,531,000	\$34,758,285,000
Noncompetitive	\$242,830,800	\$242,830,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$166,128,361,800	\$35,001,115,800⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$172,413,433,500	\$41,286,187,500
	Tendered	Accepted
Primary Dealer ⁷	\$133,250,000,000	\$19,853,080,000
Direct Bidder ⁸	\$10,600,000,000	\$1,511,860,000
Indirect Bidder ⁹	\$22,035,531,000	\$13,393,345,000
Total Competitive	\$165,885,531,000	\$34,758,285,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$166,128,361,800/\$35,001,115,800 = 4.75

⁶ Awards to combined Treasury Direct systems = \$89,609,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.